

## FY 2016 FINAL Budget - KIPP Jacksonville Schools

<u>Revenues</u>	<u>Impact</u>	<u>VOICE</u>	<u>K-8</u>	<u>Total</u>
FEPP (core per-pupil funding)	2,240,000	2,830,000	351,000	5,421,000
Title I	164,650	178,000	17,500	360,150
Title II	12,950	13,930	1,715	28,595
IDEA (special ed paraprofessionals)	31,000	93,000		124,000
Transportation	89,355	96,117	11,834	197,306
KIPP grants: Rock, Calder, literacy	10,000	176,000	-	186,000
District-charter collaboration grant	50,000	300,000	100,000	450,000
State of Florida general appropriation	238,000	262,000		500,000
Food Service / NSLP	330,000	350,000	40,000	720,000
21st Century Grant	360,000	-	-	360,000
CSP (charter start-up) grant - federal	-	-	200,000	200,000
Private charter start-up grants (Rock & Walton)	-	-	202,000	202,000
Capital Outlay	74,000	80,000	-	154,000
Sundry	2,000	2,000	250	4,250
Fundraising and/or use of reserves, CSGF investment	955,000	480,000	5,000	1,440,000
<b>Total Revenues</b>	<b>4,556,955</b>	<b>4,861,047</b>	<b>929,299</b>	<b>10,347,301</b>
<b>Expenses</b>				
School-based Teacher & Staff salaries	1,640,000	1,760,000	305,000	3,705,000
Benefits @ 26%	426,400	457,600	79,300	963,300
Incentive Pool (holiday bonus/party, pizza, et al)	41,000	44,000	7,625	92,625
Regional staff salaries	418,500	455,700	55,800	930,000
Benefits	100,440	109,368	13,392	223,200
Incentive Pool	6,750	7,350	900	15,000
Annual bonus pool for Chiefs, Principals	25,000	25,000	-	50,000
Substitutes, therapists, external Saturday tutors	38,000	32,000	6,000	76,000
Staff Development	47,250	51,450	6,300	105,000
Travel: for KSS, prof. development, ED/Chiefs, recruits	47,250	51,450	6,300	105,000
Educational Software & Assessments	60,000	60,000	10,000	130,000
Student instructional materials, copiers, supplies	110,000	120,000	20,000	250,000
Telecom (Cell phone, internet, landline)	23,000	23,000	4,000	50,000
Field Trips & student/parent incentives	20,000	30,000	5,000	55,000
Bus Transportation	382,450	340,381	42,070	764,900
Foodservice / NSLP (SLA Management)	300,000	325,000	35,000	660,000
Rent - paid to McDuff QALICB (cash outlay)	105,000	105,000	-	210,000
Occupancy - JEA utilities	108,000	117,600	14,400	240,000
Occupancy - Custodial (GBM)	67,500	73,500	9,000	150,000
Occupancy - Lawn, Pest, Waste, Summer, repairs, etc.	56,250	61,250	7,500	125,000
Insurance - P&C, D&O, liability, Workers Comp	45,000	49,000	6,000	100,000
Property Management - DTZ	33,750	36,750	4,500	75,000
IT services - Larry Christian & CSG	31,500	34,300	4,200	70,000
School-based miscellaneous	35,000	40,000	5,000	80,000
Annual large purchases - computers, new grades, etc.	87,000	150,000	175,000	412,000
Fees - District & KIPP	90,000	95,000	10,000	195,000
Marketing/branding/events/fundraising	33,750	36,750	4,500	75,000
Outsourced accounting/reporting & auditor	49,500	53,900	6,600	110,000
Consultants (lobbyist, PR, TFA, grant evaluator)	70,000	56,350	6,900	133,250
Regional G&A / Miscellaneous	13,500	14,700	1,800	30,000
Contingency	45,000	45,000	10,000	100,000
<b>Total Expenses</b>	<b>4,556,790</b>	<b>4,861,399</b>	<b>862,087</b>	<b>10,280,275</b>
<b>Net surplus / loss</b>	<b>165</b>	<b>(352)</b>	<b>67,212</b>	<b>67,026</b>
Consolidated KIPP Jacksonville deficit - unadjusted		(1,372,975)		
Deficit adjusted for rent differential		(1,316,975)		
<b>Deficit adjusted for rent &amp; 1/5th of CSGF investment (\$500K)</b>		<b>(816,975)</b>		